

11 NCAC 12 .0713 REVOLVING OR OPEN-END CREDIT INSURANCE

The following notice must appear in bold print on the face of an individual policy or certificate of credit insurance written under G.S. 58-57-105 to address the effective date and termination date of coverage:

NOTICE: Coverage will begin when your account has an open balance and will continue, subject to other provisions in this policy, as long as your account has an open balance. No premium will be charged when your account does not have an open balance. Premium charges will automatically resume when your account has another open balance, subject to the termination provisions in this policy.

History Note: Authority G.S. 58-2-40; 58-57-70; 58-57-105;
 Eff. January 1, 1994;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1,
 2018.